



Municipal Budget Submission Form of

Channel – Port aux Basques


Name of Municipality

For the Calendar Year 2011

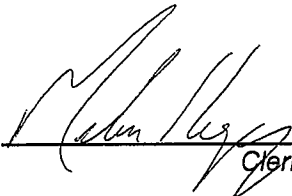
The Estimates reported in this submission were approved by the Council of the Municipality of

Channel – Port aux Basques

at a meeting held on the 14th day of December 2010



Mayor



Clerk / Manager

TABLE OF CONTENTS

Debt Charges Summary	Page 1
Expenditures.....	Page 2
Revenues.....	Page 6
Summary of the Municipal Budget Submission Form	Page 11

**Deadline for Submission:
DECEMBER 31, 2010**

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water/Sewer; Roads; etc.)	Original Principal	Maturity Date mm/dd/yy	Council Annual Payment	Provincial Annual Payment
	NMFC	Water & Sewer	57,640.78	03/23/2016	0.00	6,366.56
	NMFC	Water & Sewer	52,499.83	03/23/2016	0.00	5,798.72
	NMFC	Water & Sewer	264,409.23	03/21/2018	0.00	28,304.04
	NMFC	Water & Sewer	69,872.95	02/27/2019	0.00	7,303.62
	NMFC	Water & Sewer	100,350.74	02/27/2019	0.00	10,489.36
	NMFC	Water & Sewer	160,152.06	02/27/2019	0.00	16,740.22
	NMFC	Water & Sewer	161,348.01	03/30/2020	0.00	16,865.24
	NMFC	Water & Sewer	102,596.64	01/22/2014	0.00	11,508.80
	NMFC	Water & Sewer	33,332.29	06/20/2012	0.00	3,884.52
	NMFC	Water & Sewer	89,322.46	09/22/2015	0.00	10,409.60
	NMFC	Paving	173,299.63	03/22/2012	0.00	24,802.68
	NMFC	Stadium	793,147.06	03/21/2013	0.00	110,354.70
	NMFC	Stadium	784,663.65	03/21/2013	0.00	109,174.36
	NMFC	Stadium	597,144.00	02/27/2014	0.00	81,672.94
	NMFC	Stadium	34,734.55	09/30/2015	0.00	4,750.74
	NMFC	Stadium	83,095.00	09/10/2015	0.00	11,365.12
	NMFC	Other	126,980.23	09/30/2015	0.00	17,367.42
	Bank of Montreal	Swimming Pool	576,191.00	2018	60,000.00	0.00
	Bank of Nova Scotia	Loan Consolidation	255,000.00	12/2014	29,200.00	0.00
	Bank of Nova Scotia	00/01 MCWP	332,001.00	01/2011	2,630.00	0.00
	Bank of Nova Scotia	New Dam	322,412.00	12/2011	31,034.00	0.00
	Bank of Nova Scotia	02/03 MCWP	281,542.00	12/2012	30,204.00	0.00
	Bank of Nova Scotia	Fire Truck	126,230.00	12/2013	14,452.00	0.00
	Bank of Nova Scotia	03/04 MCWP	158,862.00	12/2013	17,661.20	0.00
	Bank of Nova Scotia	04/05 MCWP	144,341.00	12/2015	16,484.20	0.00
	Bank of Nova Scotia	Residential Subdivision	235,900.00	01/2016	29,674.00	0.00
	Bank of Nova Scotia	05/06 MCWP	270,101.00	01/2016	31,910.00	0.00
	Scotia Leasing	Garbage Truck	244,694.52	08/2012	56,288.40	0.00
	Bank of Nova Scotia	07/08 MCWP	93,793.00	10/2012	20,068.00	0.00
	Bank of Montreal	2008 Loader	237,678.55	2013	54,941.40	0.00
	Bank of Montreal	Plow/Salt Truck	181,723.82	2014	39,242.28	0.00
	Bank of Nova Scotia	09/10 MCWP	58,600.00	07/2015	13,724.00	0.00

Debt Charges Summary

	Bank of Montreal	Rec Infrastructure	141,304.00	2020	19,030.00	0.00
	Bank of Montreal	Fire Dept. Van	75,451.81	2015	17,820.00	0.00
	Bank of Nova Scotia	WTP MRIF	95,575.22	07/2017	16,956.00	0.00
	Bank of Montreal	Ford Escape	30,623.38	07/2014	8,675.00	0.00
	Bank of Nova Scotia	Building Canada Fund	248,496.00	2022	17,374.80	0.00
Totals					527,369.28	477,158.64

BEFORE CONTINUING:



NEW! 1. Transcribe **BOTH** the above totals for Council Annual Payment and Provincial Annual Payment to the appropriate boxes in section "7.1 Debt Charges From All Sources" of "7.0 FISCAL SERVICES" on Page 4.

2. Transcribe the above total of "Provincial Annual Payment" to sub-section 4.1.2 "Provincial Portion of Debt Charges" found in the section "4.1 Provincial Government Grants and Subsidies" on Page 9.

Expenditures

1.0 GENERAL GOVERNMENT		
1.1 Council		
1.1.1. Remuneration for Councillors	43,800.00	
1.1.2. Travel	10,000.00	
Total 1.1 Council		53,800.00
1.2 General Administration		
1.2.1. Salaries ..	255,202.65	
1.2.2. Employee Benefits ..	25,770.16	
1.2.3. Payroll Burden ..	73,520.27	
1.2.4. Travel	N/A	
1.2.5. Supplies ..	24,300.00	
1.2.6. Purchased Services (other than Insurance).....	30,668.00	
1.2.7. Professional Services	20,300.00	
1.2.8. Insurance	71,000.00	
Total 1.2 General Administration		500,761.08
1.3 Municipal Elections & By-elections.....		0.00
1.4 Property Assessment Services		64,597.00
1.5 Common Services		
1.5.1 Engineering Services	42,595.00	
1.5.2 General Maintenance	3,700.00	
1.5.3 Professional Development and Training	14,077.00	
1.5.4 Public Relations	11,400.00	
Total 1.5 Common Services		71,772.00
TOTAL 1.0 GENERAL GOVERNMENT.....		690,930.08

2.0 PROTECTIVE SERVICES	
2.1 Fire Protection.....	65,639.00
2.2 Emergency Preparedness and Response.....	13,571.00
2.3 Animal and Pest Control	9,748.00
2.4 Municipal Enforcement	0.00
2.5 Other Protective Services and Inspections	0.00
TOTAL 2.0 PROTECTIVE SERVICES	88,958.00

3.0 TRANSPORTATION SERVICES	
3.1 Vehicle and Fleet Maintenance	181,811.00
3.2 Road Transport	
3.2.1 Streets, Roads, Sidewalks etc.....	285,098.00
3.2.2 Snow Removal	300,693.00
3.2.3 Street Lighting	64,575.00
3.2.4 Traffic Services	4,600.00
Total 3.2 Road Transport.....	654,966.00
3.3 Public Transit	0.00
3.4 Other Transportation Services	17,750.00
TOTAL 3.0 TRANSPORTATION SERVICES	854,527.00

4.0 ENVIRONMENTAL HEALTH	
4.1 Water Supply	501,617.00
4.2 Sewage Collection and Disposal	5,000.00
4.3 Garbage and Waste Collection and Disposal	170,890.00
4.4 Other Environmental Health Services.....	6,000.00
TOTAL 4.0 ENVIRONMENTAL HEALTH	683,507.00

5.0 PLANNING AND DEVELOPMENT

5.1 Planning and Zoning	0.00
5.2 Community Improvement and Development	8,500.00
5.3 Regional Development	0.00
5.4 Tourism and Marketing	16,000.00
5.5 Other Planning and Development	0.00
TOTAL 5.0 PLANNING AND DEVELOPMENT	24,500.00

6.0 RECREATION AND CULTURAL SERVICES

6.1 Recreation Administration.....	0.00
6.2 Recreation Facilities	
6.2.1 Recreation and Community Centres	0.00
6.2.2 Parks, Playgrounds etc.	6,250.00
6.2.3 Stadium	285,000.00
6.2.4 Swimming Pool.....	0.00
Total 6.2 Recreation Facilities	291,250.00
6.3 Cultural Facilities	3,000.00
6.4 Recreation and Cultural Programs, Activities etc.....	8,000.00
6.5 Other Recreation and Cultural Services	0.00
TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES	302,250.00

7.0 FISCAL SERVICES

7.1 Debt Charges From All Sources (from page 1)	
7.1.1 Municipal Annual Payment.....	527,369.28
7.1.2 Provincial Annual Payment.....	477,158.64
Total 7.1 Debt Charges From All Sources.....	1,004,527.92
7.2 Transfers to Authorized Reserves and other Funds	
7.2.1 Provision for Uncollectible Taxes, Fees & Charges.....	25,000.00
7.2.2 Operating Deficit of Prior Year.....	N/A

7.2.3 Accumulated Deficit Reduction Plan.....	N/A
7.2.4 Discounts, Losses, Allowances	26,000.00

7.2.5 Capital Expenditure Out of Revenue:

7.2.5.1 Gas Tax	186,629.52
7.2.5.2 All Other (please provide list)	49,500.00
Total 7.2.5 Capital Expenditure Out of Revenue.....	236,129.52

7.2.6 Authorized Transfers to Reserves & Other Funds:

7.2.6.1 Gas Tax	0.00
7.2.6.2 All Other (please provide list)	0.00
Total 7.2.6 Authorized Transfers to Reserves & Other Funds	0.00

Total 7.2 Transfers to Authorized Reserves and Other Funds.....	287,129.52
7.3 Bank Charges & Other Fiscal Services	7,050.00

TOTAL 7.0 FISCAL SERVICES	1,298,707.44
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TOTAL EXPENDITURES	3,943,379.52
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Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method.....	109,423,400.00		9.5 Mills	1,039,522.30
1.1.1.2. Minimum Tax Method		92	225.00	20,700.00
1.1.1.3. Residential Grants in Lieu.....	941,000.00		9.5 Mills	8,939.50
1.1.1.4. Residential Exempt Properties.....				Place the total of the above three boxes in the box below
Totals Residential Property Info.				1,069,161.80

1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method	24,485,500.00		10.5 Mills	257,097.75
1.1.2.2. Minimum Tax Method		8	225.00	1,800.00
1.1.2.3. Non-Residential Grants in Lieu				86,224.95
1.1.2.4. Tax Agreements.....				
1.1.2.5. Non-Residential Exempt Property.....				Place the total of the above four boxes in the box below
Totals Commercial/Non-Residential				345,122.70

	Total of All Assessed Values	Total # of All Properties		Total of All Property Taxes
Total 1.1 Property Tax Information				1,414,284.50

Box A

1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of households NOT Connected.....	0		
1.2.1.2. Water and Sewage Tax	1536	318.00	488,448.00
1.2.1.3. Water Tax Only (if separate tax)	425	288.00	122,400.00
1.2.1.4. Sewage Tax Only (if separate tax).....			0.00
1.2.1.5. Other Residential W/S Tax			0.00
Total Number of Household Units	1961	Total 1.2.1 Residential W/S Tax	610,848.00

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm./ Non-Res Units	Tax Rate	Total Tax
1.2.2.1.. # of Commercial/Non-Residential Units NOT Connected.....	0		
1.2.2.2. Water and Sewage Tax	75	300.00	22,500.00
1.2.2.3. Water Tax Only (if separate tax)	56	270.00	15,120.00
1.2.2.4. Sewage Tax Only (if separate tax).....			0.00
1.2.2.5. Other Commercial/Non-Residential W/S Tax.....			62,739.00
1.2.2.6. Industrial & Institutional W/S (e.g. fish plants, hospitals)			25,410.00
Total # of Comm./Non-residential Units		Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax	125,769.00

Total ALL 1.2 Water and Sewage Tax	736,617.00
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Box B

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax	350	200.00	70,000.00
1.3.2. Business Tax			645,146.86
1.3.3. Utility Tax		%	
1.3.4. Municipal Utility (Sales) Tax		%	
1.3.5. Direct Seller Tax			
1.3.6. Other Authorized Taxes			
Total 1.3 Other Taxes →			715,146.86

715,146.86

Box C

Grand Total 1.0 Taxes and Related Revenue (Total of Boxes A, B and C)	2,866,048.36
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2,866,048.36

2.0 SALES OF GOODS AND SERVICES

2.1 Garbage Collection Fees	31,600.00
2.2 Recreation and Cultural Services	
2.3 Transportation Services	
2.4 Fire Protection Service Fees.	11,700.00
2.5 Animal and Pest Control Fees.	
2.6 Tipping Fees.	
2.7 Garbage Disposal Fees.	87,079.00
2.8 Other Sales of Goods and Services.	12,274.00

TOTAL 2.0 SALES OF GOODS AND SERVICES..... 142,653.00

3.0 OTHER REVENUE FROM OWN SOURCES

3.1 Assessments, Levies, Fees and Charges.....	7,100.00
3.2. Rental Income	
3.3 Interest from Investments	
3.4 Interest Collected on Overdue Accounts	26,000.00
3.5 Other Revenue From Own Sources.....	

TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES..... 33,100.00

4.0 GOVERNMENT TRANSFERS

4.1 Provincial Government Grants and Subsidies

4.1.1. Municipal Operating Grant	232,790.00
4.1.2. Provincial Portion of Debt Charges	477,158.64
4.1.3. Other Provincial Grants and Subsidies	5,000.00
Total 4.1 Provincial Government Grants and Subsidies	714,948.64

4.2 Federal Government Grants and Subsidies

4.2.1. Gas Tax	186,629.52
4.2.2. Other Federal Grants and Subsidies (please provide list)	
Total 4.2 Federal Government Grants and Subsidies.....	186,629.52

TOTAL 4.0 GOVERNMENT TRANSFERS 901,578.16

5.0 OTHER TRANSFERS

5.1. Operating Surplus of Prior Year.....

5.2. Transfers from Authorized Reserves.....

TOTAL 5.0 OTHER TRANSFERS.....

0.00

TOTAL REVENUE

3,943,379.52

Please calculate Debt Servicing Ratio (DSR):

Step 1: Fill in the following information

Municipal Annual Debt Payment (7.1.1).....

527,369.28

Local Revenue 1 Taxes and Related Revenue (Grand total 1.0) Page 8

2,866,048.36

Local Revenue 2 Sales of Goods and Services (Total 2.0) Page 8

142,653.00

Local Revenue 3 Other Revenue from Own Sources (Total 3.0) Page 9

33,100.00

TOTAL Local Revenue.....

3,041,801.36

Municipal Operating Grant (MOG) 4.1.1 Page 9.....

232,790.00

Step 2: Calculation

Municipal Annual Debt Payment ÷ (Local Revenue + MOG) = DSR

$$\frac{527,369.28}{\text{Municipal Debt}} \div \left(\frac{3,041,801.36}{\text{Local Revenue}} + \frac{232,790.00}{\text{MOG}} \right) = \frac{16}{\text{DSR}} \%$$

Summary of The Municipal Budget Submission Form

Name of Municipality	Budget Year
Channel – Port aux Basques	2011

From The Municipal Budget Submission Form, please transcribe the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues to the appropriate boxes below.

Expenditures

1.0 General Government	690,930.08	
2.0 Protective Services	88,958.00	
3.0 Transportation Services.....	854,527.00	
4.0 Environmental Health.....	683,507.00	
5.0 Planning and Development.....	24,500.00	
6.0 Recreation and Cultural Services.....	302,250.00	
7.0 Fiscal Services.....	1,298,707.44	
Total Expenditures.....		3,943,379.52

Revenues

1.0 Taxes	2,866,048.36	
2.0 Sales of Goods and Services.....	142,653.00	
3.0 Other Revenue From Own Sources.....	33,100.00	
4.0 Government Transfers	901,578.16	
5.0 Other Transfers.....		
Total Revenues.....		3,943,379.52