



## Municipal Budget Submission Form For the Calendar Year 2012

Channel – Port aux Basques

**Name of Municipality**

The Estimates reported in this submission were approved by the Council of the Municipality of

Channel – Port aux Basques

at a meeting held on the 15<sup>th</sup> day of December 2011

Mayor

Clerk / Manager

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**Deadline for Submission:  
DECEMBER 31, 2011**

## Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water/Sewer; Roads; etc.)	Original Principal	Maturity Date mm/dd/yy	Council Annual Payment	Provincial Annual Payment
	NMFC	Water & Sewer	57,640.78	03/23/2016	0.00	6,366.56
	NMFC	Water & Sewer	52,499.83	03/23/2016	0.00	5,798.72
	NMFC	Water & Sewer	264,409.23	03/21/2018	0.00	28,304.04
	NMFC	Water & Sewer	69,872.95	02/27/2019	0.00	7,303.62
	NMFC	Water & Sewer	100,350.74	02/27/2019	0.00	10,489.36
	NMFC	Water & Sewer	160,152.06	02/27/2019	0.00	16,740.22
	NMFC	Water & Sewer	161,348.01	03/30/2020	0.00	16,865.24
	NMFC	Water & Sewer	102,596.64	01/22/2014	0.00	11,508.80
	NMFC	Water & Sewer	33,332.29	06/20/2012	0.00	1,942.26
	NMFC	Water & Sewer	89,322.46	09/22/2015	0.00	10,409.60
	NMFC	Paving	173,299.63	03/22/2012	0.00	12,401.34
	NMFC	Stadium	793,147.06	03/21/2013	0.00	110,354.70
	NMFC	Stadium	784,663.65	03/21/2013	0.00	109,174.36
	NMFC	Stadium	597,144.00	02/27/2014	0.00	81,672.94
	NMFC	Stadium	34,734.55	09/30/2015	0.00	4,750.74
	NMFC	Stadium	83,095.00	09/10/2015	0.00	11,365.12
	NMFC	Other	126,980.23	09/30/2015	0.00	17,367.42
	Bank of Montreal	Swimming Pool	576,191.00	06/30/2016	60,000.00	0.00
	Bank of Nova Scotia	Loan Consolidation	255,000.00	12/2014	28,343.25	0.00
	Bank of Nova Scotia	02/03 MCWP	281,542.00	12/2012	29,150.10	0.00
	Bank of Nova Scotia	Fire Truck	126,230.00	12/2013	13,978.00	0.00
	Bank of Nova Scotia	03/04 MCWP	158,862.00	12/2013	17,083.55	0.00
	Bank of Nova Scotia	04/05 MCWP	144,341.00	12/2015	15,956.70	0.00
	Bank of Nova Scotia	Residential Subdivision	235,900.00	01/2016	28,762.75	0.00
	Bank of Nova Scotia	05/06 MCWP	270,101.00	01/2016	30,917.40	0.00
	Scotia Leasing	Garbage Truck	244,694.52	07/2012	32,834.90	0.00
	Bank of Nova Scotia	07/08 MCWP	93,793.00	11/2012	17,721.00	0.00
	Bank of Montreal	2008 Loader	237,678.55	2013	52,613.70	0.00
	Bank of Montreal	Plow/Salt Truck	181,723.82	2014	39,242.28	0.00
	Bank of Nova Scotia	09/10 MCWP	58,600.00	07/2015	13,278.00	0.00
	Bank of Montreal	Rec Infrastructure	141,304.00	2020	18,516.60	0.00
	Bank of Montreal	Fire Dept. Van	75,451.81	2015	17,045.90	0.00

## Debt Charges Summary

	Bank of Nova Scotia	WTP MRIF	95,575.22	07/2017	16,454.00	0.00
	Bank of Montreal	Ford Escape	30,623.38	07/2014	8,398.80	0.00
	Bank of Nova Scotia	Building Canada Fund	248,496.00	2022	33,389.00	0.00
	Bank of Montreal	2011 Loader	204,377.45	11/2016	44,025.12	0.00
	Unknown	Pickup Truck	55,000.00(est)	07/2016	7,961.00	0.00
<b>Totals</b>					525,672.05	462,815.04

### BEFORE CONTINUING:



**NEW!** 1. Transcribe **BOTH** the above totals for Council Annual Payment and Provincial Annual Payment to the appropriate boxes in section "7.1 Debt Charges From All Sources" of "7.0 FISCAL SERVICES" on Page 4.

2. Transcribe the above total of "Provincial Annual Payment" to sub-section 4.1.2 "Provincial Portion of Debt Charges" found in the section "4.1 Provincial Government Grants and Subsidies" on Page 9.

## *Expenditures*

### **1.0 GENERAL GOVERNMENT**

#### *1.1 Council*

1.1.1. Remuneration for Councillors -----	\$43,800.00	
1.1.2. Travel -----	\$10,000.00	
<b>Total 1.1 Council -----</b>		<b>\$53,800.00</b>

#### *1.2 General Administration*

1.2.1. Salaries -----	\$261,677.00	
1.2.2. Employee Benefits -----	\$26,429.00	
1.2.3. Payroll Burden -----	\$60,168.00	
1.2.4. Travel -----	\$0.00	
1.2.5. Supplies -----	\$24,700.00	
1.2.6. Purchased Services (other than Insurance) -----	\$29,666.00	
1.2.7. Professional Services -----	\$24,300.00	
1.2.8. Insurance -----	\$88,500.00	
<b>Total 1.2 General Administration -----</b>		<b>\$515,440.00</b>

<i>1.3 Municipal Elections &amp; By-elections -----</i>		<b>\$0.00</b>
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<i>1.4 Property Assessment Services -----</i>		<b>\$64,771.00</b>
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#### *1.5 Common Services*

1.5.1 Engineering Services -----	\$47,384.00	
1.5.2 General Maintenance -----	\$6,114.00	
1.5.3 Professional Development and Training -----	\$14,372.00	
1.5.4 Public Relations -----	\$11,500.00	
<b>Total 1.5 Common Services -----</b>		<b>\$79,370.00</b>

<b>TOTAL 1.0 GENERAL GOVERNMENT -----</b>		<b>\$713,381.00</b>
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**2.0 PROTECTIVE SERVICES**

2.1 Fire Protection -----	\$71,600.00
2.2 Emergency Preparedness and Response -----	\$11,617.00
2.3 Animal and Pest Control -----	\$9,348.00
2.4 Municipal Enforcement -----	\$0.00
2.5 Other Protective Services and Inspections -----	\$0.00
<b>TOTAL 2.0 PROTECTIVE SERVICES -----</b>	<b>\$92,565.00</b>

**3.0 TRANSPORTATION SERVICES**

3.1 Vehicle and Fleet Maintenance -----	\$187,001.00
3.2 Road Transport	
3.2.1 Streets, Roads, Sidewalks, etc. -----	\$299,763.16
3.2.2 Snow Removal -----	\$301,566.00
3.2.3 Street Lighting -----	\$68,080.00
3.2.4 Traffic Services -----	\$5,000.00
<b>Total 3.2 Road Transport -----</b>	<b>\$674,409.16</b>
3.3 Public Transit -----	\$0.00
3.4 Other Transportation Services -----	\$17,750.00
<b>TOTAL 3.0 TRANSPORTATION SERVICES -----</b>	<b>\$879,160.16</b>

**4.0 ENVIRONMENTAL HEALTH**

4.1 Water Supply -----	\$502,828.00
4.2 Sewage Collection and Disposal -----	\$5,000.00
4.3 Garbage and Waste Collection and Disposal -----	\$171,161.00
4.4 Other Environmental Health Services -----	\$6,000.00
<b>TOTAL 4.0 ENVIRONMENTAL HEALTH -----</b>	<b>\$684,989.00</b>

**5.0 PLANNING AND DEVELOPMENT**

5.1 Planning and Zoning -----	\$0.00
5.2 Community Improvement and Development -----	\$67,753.00
5.3 Regional Development -----	\$0.00
5.4 Tourism and Marketing -----	\$16,000.00
5.5 Other Planning and Development -----	\$0.00
<b>TOTAL 5.0 PLANNING AND DEVELOPMENT -----</b>	<b>\$83,753.00</b>

**6.0 RECREATION AND CULTURAL SERVICES**

6.1 Recreation Administration -----	\$0.00
<i>6.2 Recreation Facilities</i>	
6.2.1 Recreation and Community Centres -----	\$0.00
6.2.2 Parks, Playgrounds etc. -----	\$13,750.00
6.2.3 Stadium -----	\$285,000.00
6.2.4 Swimming Pool -----	\$0.00
<b>Total 6.2 Recreation Facilities -----</b>	<b>\$298,750.00</b>
6.3 Cultural Facilities -----	\$7,500.00
6.4 Recreation and Cultural Programs, Activities etc. -----	\$8,000.00
6.5 Other Recreation and Cultural Services -----	\$0.00
<b>TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES -----</b>	<b>\$314,250.00</b>

**7.0 FISCAL SERVICES****7.1 Debt Charges From All Sources (from page 2)**

7.1.1 Municipal Annual Payment -----	\$525,672.05	(See page 2)
7.1.2 Provincial Annual Payment -----	\$462,815.04	(See page 2)
<b>Total 7.1 Debt Charges From All Sources -----</b>		<b>\$988,487.09</b>

**7.2 Transfers to Authorized Reserves and other Funds**

7.2.1 Provision for Uncollectible Taxes, Fees & Charges -----	\$25,000.00	
7.2.2 Operating Deficit of Prior Year -----	\$0.00	
7.2.3 Accumulated Deficit Reduction Plan -----	\$0.00	
7.2.4 Discounts, Losses, Allowances -----	\$29,000.00	
7.2.5 Capital Expenditure Out of Revenue:		
7.2.5.1 Gas Tax -----	\$186,629.52	
7.2.5.2 All Other (please provide list) -----	\$24,200.00	
<b>Total 7.2.5 Capital Expenditure Out of Revenue -----</b>		<b>\$210,829.52</b>
7.2.6 Authorized Transfers to Reserves & Other Funds:		
7.2.6.1 Gas Tax -----		
7.2.6.2 All Other (please provide list) -----		
<b>Total 7.2.6 Authorized Transfers to Reserves &amp; Other Funds -----</b>		
<b>Total 7.2 Transfers to Authorized Reserves and Other Funds -----</b>		<b>\$264,829.52</b>
<b>7.3 Bank Charges &amp; Other Fiscal Services -----</b>		<b>\$7,000.00</b>
<b>TOTAL 7.0 FISCAL SERVICES -----</b>		<b>\$1,260,316.61</b>

**TOTAL EXPENDITURES****\$4,028,414.77**

# Revenues

## 1.0 TAXES AND RELATED REVENUES

### 1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method.....	111,644,800.00		10 Mils	1,116,448.00
1.1.1.2. Minimum Tax Method .....		81	225.00	18,225.00
1.1.1.3. Residential Grants in Lieu.....	941,000.00		10 Mils	9,410.00
1.1.1.4. Residential Exempt Properties.....				Place the total of the above three boxes in the box below
<b>Totals Residential Property Info.</b>	<b>112,585,800.00</b>	<b>81</b>		<b>1,144,083.00</b>

1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method .....	24,459,600.00		10.5 Mils	256,825.80
1.1.2.2. Minimum Tax Method .....		9	225.00	2,025.00
1.1.2.3. Non-Residential Grants in Lieu.....				86,224.95
1.1.2.4. Tax Agreements.....				
1.1.2.5. Non-Residential Exempt Property.....				Place the total of the above four boxes in the box below
<b>Totals Commercial/Non-Residential</b>	<b>24,459,600.00</b>	<b>9</b>		<b>345,075.75</b>

1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1 Minimum Rate Method				
<b>Total Vacant Land</b>				
<b>Total 1.1 Property Tax Information</b>	<b>137,045,400.00</b>	<b>90</b>		<b>1,489,158.75</b>

**Box A**



**1.2 Water and Sewage Tax Information**

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)	0		
1.2.1.2. Water and Sewage Tax	1,547	318	\$491,946.00
1.2.1.3. Water Tax Only (if Separate Tax)	423	288	\$121,824.00
1.2.1.4. Sewage Tax Only (if Separate Tax)			\$0.00
1.2.1.5. Other Residential W/S Tax			\$0.00

Total Number of Household Units ----- **1,970**

Total 1.2.1 Residential W/S Tax ----- **\$613,770.00**

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)	0		
1.2.2.2. Water and Sewage Tax	76	300	\$22,800.00
1.2.2.3. Water Tax Only (if Separate Tax)	57	270	\$15,390.00
1.2.2.4. Sewage Tax Only (if Separate Tax)			\$0.00
1.2.2.5. Other Commercial/Non-Residential W/S Tax			\$63,027.00
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)			\$25,410.00

Total # of Comm./Non-residential Units ----- **133**

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax ----- **\$126,627.00**

Total 1.2 Water and Sewage Tax ----- **\$740,397.00**

**BOX B**

*1.3 Other Tax Information*

<i>1.3 Other Taxes</i>	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax	365	\$200.00	\$73,000.00
1.3.2. Business Tax			\$407,225.06
1.3.3. Utility Tax		2.50%	\$235,197.20
1.3.4. Municipal Utility (Sales) Tax			
1.3.5. Direct Seller Tax			
1.3.6. Other Authorized Taxes			

Total 1.3 Other Taxes -----

\$715,422.26

**BOX C**

Grand Total 1.0 Taxes and Related Revenue -----

\$2,944,977.21

*(Total of Boxes A, B and C)*

**2.0 SALES OF GOODS AND SERVICES**

2.1 Garbage Collection Fees -----	\$31,600.00
2.2 Recreation and Cultural Services -----	\$0.00
2.3 Transportation Services -----	\$0.00
2.4 Fire Protection Service Fees -----	\$11,700.00
2.5 Animal and Pest Control Fees -----	\$0.00
2.6 Tipping Fees -----	\$0.00
2.7 <sup>Incinerator Fees</sup> Water Supply -----	\$87,079.00
2.8 Other Sales of Goods and Services -----	\$10,000.00
<b>TOTAL 2.0 SALES OF GOODS AND SERVICES -----</b>	<b>\$140,379.00</b>

**3.0 OTHER REVENUE FROM OWN SOURCES**

3.1 Assessments, Levies, Fees and Charges -----	\$8,200.00
3.2 Rental Income -----	\$0.00
3.3 Interest from Investments -----	\$0.00
3.4 Interest Collected on Overdue Accounts -----	\$31,500.00
3.5 Other Revenue From Own Sources -----	\$16,124.00
<b>TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES -----</b>	<b>\$55,824.00</b>

**4.0 GOVERNMENT TRANSFERS**

**4.1 Provincial Government Grants and Subsidies**

4.1.1. Municipal Operating Grant -----	\$232,790.00	
4.1.2. Provincial Portion of Debt Charges -----	\$462,815.04	(See page 2)
4.1.3. Other Provincial Grants and Subsidies -----	\$5,000.00	
<b>Total 4.1 Provincial Government Grants and Subsidies -----</b>		<b>\$700,605.04</b>

**4.2 Federal Government Grants and Subsidies**

4.2.1. Gas Tax -----	\$186,629.52	
4.2.2. Other Federal Grants and Subsidies (please provide list) -----		
<b>Total 4.2 Federal Government Grants and Subsidies -----</b>		<b>\$186,629.52</b>

**TOTAL 4.0 GOVERNMENT TRANSFERS -----** **\$887,234.56**

**5.0 OTHER TRANSFERS**

5.1. Operating Surplus of Prior Year -----	\$0.00	
5.2. Transfers from Authorized Reserves -----	\$0.00	
<b>TOTAL 5.0 OTHER TRANSFERS -----</b>		

**TOTAL REVENUE** **\$4,028,414.77**

*Please Calculate the Debt Servicing Ratio (DSR):*

**Debt Servicing Ratio (DSR)**

Step 1: Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6) -----		\$525,672.05
Local Revenue 1 Total Taxes and Related Revenue (Page 9)-----	\$2,944,977.21	
Local Revenue 2 Total Sales of Goods and Services (Page 10)-----	\$140,379.00	
Local Revenue 3 Total Other Revenue from Own Sources (Page 10)-----	\$55,824.00	
Total Local Revenue -----		\$3,141,180.21
Municipal Operating Grant (MOG) (4.1.1. Page 11) -----		\$232,790.00
Debt Servicing Ratio -----		16%

Step 2: DSR Calculation

$$\frac{\$525,672.05}{\text{Municipal Debt}} \div \left( \frac{\$3,141,180.21}{\text{Local Revenue}} + \frac{\$232,790.00}{\text{MOG}} \right) = \frac{16\%}{\text{DSR (\%)}}$$

## Summary of The Municipal Budget Submission Form

Name of Municipality	Channel - Port aux Basques	Budget Year	2012
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

### *Expenditures*

1.0 General Government -----	\$713,381.00	
2.0 Protective Services -----	\$92,565.00	
3.0 Transportation Services -----	\$879,160.16	
4.0 Environmental Health -----	\$684,989.00	
5.0 Planning and Development -----	\$83,753.00	
6.0 Recreation and Cultural Services -----	\$314,250.00	
7.0 Fiscal Services -----	\$1,260,316.61	
<b>Total Expenditures -----</b>		<b>\$4,028,414.77</b>

### *Revenues*

1.0 Taxes -----	\$2,944,977.21	
2.0 Sales of Goods and Services -----	\$140,379.00	
3.0 Other Revenue From Own Sources -----	\$55,824.00	
4.0 Government Transfers -----	\$887,234.56	
5.0 Other Transfers -----		
<b>Total Revenues -----</b>		<b>\$4,028,414.77</b>