

Municipal Budget Submission Form For the Calendar Year 2014

The Estimates reported in this submission were approved by the Council of the Municipality of

Channel - Port aux Basques

Name of Municipality

at a meeting held on the

4th

Day

day of

February

Month

2014

Year

Mayor

Clerk/Manager

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**Deadline for Submission:
January 31, 2014**

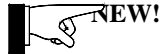
Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
	NMFC	Water & Sewer	57,640.78	23-Mar-2016	0.00	6,366.56
	NMFC	Water & Sewer	52,499.83	23-Mar-2016	0.00	5,798.72
	NMFC	Water & Sewer	264,409.23	21-Mar-2018	0.00	28,304.04
	NMFC	Water & Sewer	69,782.95	27-Feb-2019	0.00	7,303.62
	NMFC	Water & Sewer	100,350.74	27-Feb-2019	0.00	10,489.36
	NMFC	Water & Sewer	160,152.06	27-Feb-2019	0.00	16,740.22
	NMFC	Water & Sewer	161,348.01	30-Mar-2020	0.00	16,865.24
	NMFC	Water & Sewer	102,596.64	22-Jan-2014	0.00	11,508.80
	NMFC	Water & Sewer	89,322.46	22-Sep-2015	0.00	10,409.60
	NMFC	Stadium	597,144.00	27-Feb-2014	0.00	81,672.94

	NMFC	Stadium	34,734.55	30-Sep-2015	0.00	4,750.74
	NMFC	Stadium	83,095.00	10-Sep-2015	0.00	11,365.12
	NMFC	Other	126,980.23	30-Sep-2015	0.00	17,367.42
	Bank of Montreal	Swimming Pool	576,191.00	30-Jun-2016	60,000.00	0.00
	Bank of Nova Scotia	Loan Consolidation	255,00.00	31/12/2014	26,498.91	0.00
	Bank of Nova Scotia	Fire Truck	126,230.00	01/31/2014	94.03	0.00
	Bank of Nova Scotia	03/04 MCWP	158,862.00	01/31/2014	1,339.19	0.00
	Bank of Nova Scotia	04/05 MCWP	144,341.00	31/12/2015	13,666.35	0.00
	Bank of Nova Scotia	Residential Subdivision	235,900.00	31/01/2016	26,940.48	0.00
	Bank of Nova Scotia	05/06 MCWP	270,101.00	31/01/2016	28,963.79	0.00
	Bank of Montreal	2010 Plow/Salt Truck	181,723.82	31/12/2014	30,548.27	0.00
	Bank of Nova Scotia	09/10 MCWP	58,600.00	31/07/2015	12,429.98	0.00
	Bank of Montreal	Rec Infrastructure	141,304.00	31/12/2020	17,494.60	0.00
	Bank of Montreal	Fire Dept. Van	75,451.81	31/12/2015	15,954.52	0.00
	Bank of Montreal	WTP MRIF	95,575.22	31/07/2017	15,466.27	0.00
	Bank of Montreal	Ford Escape	30,623.38	31/07/2014	5,221.40	0.00
	Bank of Nova Scotia	Building Canada Fund	248,496.00	31/12/2022	31,591.81	0.00
	Bank of Montreal	2011 Loader	204,377.45	31/11/2016	44,025.12	0.00
	Bank of Montreal	2012 One Tonne Pickup	61,029.89	31/11/2016	16,310.76	0.00
	Bank of Montreal	Asphalt Recycler	106,451.90	31/08/2017	32,174.28	0.00

	Bank of Montreal	Excavator	56,988.36	31/08/2017	16,779.00	0.00
	Bank of Montreal	2013 Pickup	68,658.80	31/05/2018	13,609.26	0.00
	Bank of Montreal	GBWRSD #2	250,000.00	21/10/2020	39,504.84	0.00
Totals					448,612.86	228,942.38

BEFORE CONTINUING:



1. Transcribe **BOTH the above totals for Council Annual Payment and Provincial Annual Payment** to the appropriate boxes in section “7.1 Debt Charges From All Sources” of “7.0 FISCAL SERVICES” on Page 6.
2. Transcribe the above total of “Provincial Annual Payment” to sub-section 4.1.2 “Provincial Portion of Debt Charges” found in the section “4.1 Provincial Government Grants and Subsidies” on Page 11.

Expenditures

1.0 GENERAL GOVERNMENT

1.1 Council

1.1.1. Remuneration for Councillors -----	43,800.00	
1.1.2. Travel -----	10,000.00	
Total 1.1 Council -----		53,800.00

1.2 General Administration

1.2.1. Salaries -----	273,822.00	
1.2.2. Employee Benefits -----	26,937.00	
1.2.3. Payroll Burden -----	65,124.00	
1.2.4. Travel -----	0.00	
1.2.5. Supplies -----	29,550.00	
1.2.6. Purchased Services (other than Insurance) -----	30,781.00	
1.2.7. Professional Services -----	71,252.00	
1.2.8. Insurance -----	90,557.00	
Total 1.2 General Administration -----		588,023.00

1.3 Municipal Elections & By-elections -----		0.00
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1.4 Property Assessment Services -----		63,356.00
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1.5 Common Services

1.5.1 Engineering Services -----	\$43,500.00	
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1.5.2 General Maintenance -----	\$7,000.00	
1.5.3 Professional Development and Training -----	\$19,128.00	
1.5.4 Public Relations -----	\$12,000.00	
Total 1.5 Common Services -----		\$81,628.00
TOTAL 1.0 GENERAL GOVERNMENT -----		\$786,807.00

2.0 PROTECTIVE SERVICES

2.1 Fire Protection -----		\$82,790.00
2.2 Emergency Preparedness and Response -----		\$14,806.00
2.3 Animal and Pest Control -----		\$13,364.00
2.4 Municipal Enforcement -----		\$0.00
2.5 Other Protective Services and Inspections -----		\$0.00
TOTAL 2.0 PROTECTIVE SERVICES -----		\$110,960.00

3.0 TRANSPORTATION SERVICES

3.1 Vehicle and Fleet Maintenance -----		\$199,647.00
3.2 Road Transport		
3.2.1 Streets, Roads, Sidewalks, etc. -----	\$330,848.00	
3.2.2 Snow Removal -----	\$355,017.00	

3.2.3 Street Lighting -----	\$73,000.00
3.2.4 Traffic Services -----	\$8,000.00
Total 3.2 Road Transport -----	\$766,865.00
3.3 Public Transit -----	
3.4 Other Transportation Services -----	\$25,300.00
TOTAL 3.0 TRANSPORTATION SERVICES -----	\$991,812.00

4.0 ENVIRONMENTAL HEALTH

4.1 Water Supply -----	\$571,541.00
4.2 Sewage Collection and Disposal -----	\$17,000.00
4.3 Garbage and Waste Collection and Disposal -----	\$241,220.00
4.4 Other Environmental Health Services -----	\$7,500.00
TOTAL 4.0 ENVIRONMENTAL HEALTH -----	\$837,261.00

5.0 PLANNING AND DEVELOPMENT

5.1 Planning and Zoning -----	\$0.00
5.2 Community Improvement and Development -----	\$107,498.00
5.3 Regional Development -----	\$0.00
5.4 Tourism and Marketing -----	\$26,000.00

5.5 Other Planning and Development -----

TOTAL 5.0 PLANNING AND DEVELOPMENT ----- **\$133,498.00**

6.0 RECREATION AND CULTURAL SERVICES

6.1 Recreation Administration ----- \$0.00

6.2 Recreation Facilities

6.2.1 Recreation and Community Centres ----- \$0.00

6.2.2 Parks, Playgrounds etc. ----- \$14,000.00

6.2.3 Stadium ----- \$335,000.00

6.2.4 Swimming Pool ----- \$0.00

Total 6.2 Recreation Facilities ----- **\$349,000.00**

6.3 Cultural Facilities ----- \$10,000.00

6.4 Recreation and Cultural Programs, Activities etc. ----- \$8,000.00

6.5 Other Recreation and Cultural Services -----

TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES ----- **\$367,000.00**

7.0 FISCAL SERVICES

7.1 Debt Charges From All Sources (from page 2)

7.1.1 Municipal Annual Payment -----	\$448,612.86	(See page 2)
7.1.2 Provincial Annual Payment -----	\$228,942.38	(See page 2)
Total 7.1 Debt Charges From All Sources -----		\$677,555.24

7.2 Transfers to Authorized Reserves and other Funds

7.2.1 Provision for Uncollectible Taxes, Fees & Charges -----	\$25,000.00	
7.2.2 Operating Deficit of Prior Year -----	\$0.00	
7.2.3 Accumulated Deficit Reduction Plan -----	\$0.00	
7.2.4 Discounts, Losses, Allowances -----	\$29,000.00	
7.2.5 Capital Expenditure Out of Revenue:		
7.2.5.1 Gas Tax -----	\$186,629.52	
7.2.5.2 All Other (please provide list) -----	\$68,769.12	
Total 7.2.5 Capital Expenditure Out of Revenue -----		\$255,398.64
7.2.6 Authorized Transfers to Reserves & Other Funds:		
7.2.6.1 Gas Tax -----		
7.2.6.2 All Other (please provide list) -----		
Total 7.2.6 Authorized Transfers to Reserves & Other Funds -----		
Total 7.2 Transfers to Authorized Reserves and Other Funds -----		\$309,398.64
7.3 Bank Charges & Other Fiscal Services -----		\$8,000.00

TOTAL 7.0 FISCAL SERVICES -----

\$994,953.88

TOTAL EXPENDITURES

\$4,222,291.88

Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method	\$141,135,000.00	1,715	10 Mils	\$1,411,350.00
1.1.1.2. Minimum Tax Method	\$279,600.00	18	\$225.00	\$4,050.00
1.1.1.3. Residential Grants in Lieu	\$1,090,900.00	9		\$10,909.00
1.1.1.4. Residential Exempt Properties				

Total Residential Property Info -----

\$142,505,500.00

1,742

\$1,426,309.00

1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
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1.1.2.1. Mil Rate Method	\$27,585,600.00	147	10.5 Mils	\$289,648.80
1.1.2.2. Minimum Tax Method (General)	\$19,700.00	9	\$225.00	\$2,025.00
1.1.2.3. Minimum Tax Method (Small Structures)				
1.1.2.4. Non-Residential Grants in Lieu	\$8,416,500.00	23		\$88,373.25
1.1.2.5. Tax Agreements				
1.1.2.6. Non-Residential Exempt Property				

Total Commercial/ Non-Residential -----	\$36,021,800.00	179		\$380,047.05
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1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method				

Total Vacant Land -----				
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Total 1.1 Property Tax Information -----	\$178,527,300.00	1,921		\$1,806,356.05
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BOX A

1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)			

1.2.1.2. Water and Sewage Tax	1,575	318	\$500,850.00
1.2.1.3. Water Tax Only (if Separate Tax)	403	288	\$116,064.00
1.2.1.4. Sewage Tax Only (if Separate Tax)			
1.2.1.5. Other Residential W/S Tax			

Total Number of Household Units ----- **1,978**

Total 1.2.1 Residential W/S Tax ----- **\$616,914.00**

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)			
1.2.2.2. Water and Sewage Tax	77	300	\$23,100.00
1.2.2.3. Water Tax Only (if Separate Tax)	58	270	\$15,660.00
1.2.2.4. Sewage Tax Only (if Separate Tax)			
1.2.2.5. Other Commercial/Non-Residential W/S Tax			\$58,677.00
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)			\$25,410.00

Total # of Comm./Non-residential Units ----- **135**

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax ----- **\$122,847.00**

Total 1.2 Water and Sewage Tax ----- **\$739,761.00**

BOX B

1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax	375	\$200.00	\$75,000.00
1.3.2. Business Tax			\$472,002.22
1.3.3. Utility Tax			\$264,152.71
1.3.4. Municipal Utility (Sales) Tax			
1.3.5. Direct Seller Tax			
1.3.6. Other Authorized Taxes			

Total 1.3 Other Taxes ----- **\$811,154.93**

BOX C

Grand Total 1.0 Taxes and Related Revenue ----- **\$3,357,271.98**

(Total of Boxes A, B and C)

2.0 SALES OF GOODS AND SERVICES

2.1 Garbage Collection Fees	\$0.00
2.2 Recreation and Cultural Services	\$0.00
2.3 Transportation Services	\$0.00
2.4 Fire Protection Service Fees	\$11,700.00
2.5 Animal and Pest Control Fees	\$0.00
2.6 Tipping Fees	\$0.00
2.7 Water Supply	\$0.00
2.8 Other Sales of Goods and Services	\$92,200.00
TOTAL 2.0 SALES OF GOODS AND SERVICES	\$103,900.00

3.0 OTHER REVENUE FROM OWN SOURCES

3.1 Assessments, Levies, Fees and Charges -----	\$9,700.00
3.2. Rental Income -----	\$0.00
3.3 Interest from Investments -----	\$0.00
3.4 Interest Collected on Overdue Accounts -----	\$31,500.00
3.5 Other Revenue From Own Sources -----	\$20,000.00
TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES -----	\$61,200.00

4.0 GOVERNMENT TRANSFERS

4.1 Provincial Government Grants and Subsidies

4.1.1. Municipal Operating Grant -----	\$279,348.00
4.1.2. Provincial Portion of Debt Charges -----	\$228,942.38 (See page 2)
4.1.3. Other Provincial Grants and Subsidies -----	\$5,000.00
Total 4.1 Provincial Government Grants and Subsidies -----	\$513,290.38

4.2 Federal Government Grants and Subsidies

4.2.1. Gas Tax ----- \$186,629.52

4.2.2. Other Federal Grants and Subsidies
(please provide list) -----

Total 4.2 Federal Government Grants and Subsidies----- \$186,629.52

TOTAL 4.0 GOVERNMENT TRANSFERS ----- \$699,919.90

5.0 OTHER TRANSFERS

5.1. Operating Surplus of Prior Year -----

5.2. Transfers from Authorized Reserves -----

TOTAL 5.0 OTHER TRANSFERS -----

TOTAL REVENUE \$4,222,291.88

Please Calculate the Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR)

Step 1: Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6)		\$448,612.86
Local Revenue 1 Total Taxes and Related Revenue (Page 9).....	\$3,357,271.98	
Local Revenue 2 Total Sales of Goods and Services (Page 10).....	\$103,900.00	
Local Revenue 3 Total Other Revenue from Own Sources (Page 10).....	\$61,200.00	
Total Local Revenue		\$3,522,371.98
Municipal Operating Grant (MOG) (4.1.1. Page 11)		\$279,348.00
Debt Servicing Ratio		12%

Step 2: DSR Calculation

$$\frac{\$448,612.86}{\text{Municipal Debt}} \div \left(\frac{\$3,522,371.98}{\text{Local Revenue}} + \frac{\$279,348.00}{\text{MOG}} \right) = \frac{12\%}{\text{DSR (\%)}}$$

Summary of The Municipal Budget Submission Form

Name of Municipality	Channel - Port aux Basques	Budget Year	2014
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures

1.0 General Government -----	\$786,807.00
2.0 Protective Services -----	\$110,960.00
3.0 Transportation Services -----	\$991,812.00
4.0 Environmental Health -----	\$837,261.00
5.0 Planning and Development -----	\$133,498.00
6.0 Recreation and Cultural Services -----	\$367,000.00
7.0 Fiscal Services -----	\$994,953.88

Total Expenditures ----- **\$4,222,291.88**

Revenues

1.0 Taxes -----	\$3,357,271.98	
2.0 Sales of Goods and Services -----	\$103,900.00	
3.0 Other Revenue From Own Sources -----	\$61,200.00	
4.0 Government Transfers -----	\$699,919.90	
5.0 Other Transfers -----		
Total Revenues -----		\$4,222,291.88